

2021 KBIS Exhibitor Cancellation Refund Policy - Revised

Exhibitor Cancellation Prior to October 1, 2020: For companies that elect to withdraw their 2021 KBIS exhibit space application the following options will apply:

Partial Credit for KBIS 2022

The *first* 25% of the 50% non-refundable deposit can be transferred/rolled over to KBIS 2022.

- Effective August 10th, KBIS has reduced the 50% non-refundable cancellation fee to 25%. This means that upon request, exhibitors will have an opportunity to request in writing to rollover 25% of their 50% deposit towards exhibit space in KBIS 2022.
- The 25% rollover deposit will need to be applied along with the submission of a signed exhibit space contract **during** the 2022 space selection process.
- The 25% cancellation fee will be **forfeited** should the company choose not to exhibit in KBIS 2022 **during** the space selection process.
- Exhibiting companies may also elect to rollover more than 25% as a credit towards the cost of their exhibit space for KBIS 2022.

Partial Refund for KBIS 2021

The *second* 25% of the 50% non-refundable deposit can be refunded.

- Exhibitors will have the option to receive a refund for any amount they have paid towards KBIS 2021 in excess of the 25% non-refundable deposit.

For example:

Company X bought a booth that cost \$100,000K in total

They have paid \$50,000 for the 50% deposit.

They have decided to cancel.

Their options are:

Rollover \$50,000 to KBIS 2022

Rollover \$25,000 to KBIS 2022 and have \$25,000 refunded.

Exhibitor Cancellation On or After October 1, 2020: For companies that elect to withdraw their 2021 KBIS exhibit space application the following options will apply:

Credit

100% monies paid will rollover to KBIS 2022

- Effective August 10th, exhibitors will have an opportunity to apply this fee towards exhibit space in KBIS 2022 with the submission of a signed exhibit space contract during the 2022 space selection process. KBIS will apply 100% of their KBIS 2021 exhibit space payment as a credit towards the cost of their KBIS 2022 contract.

Two rounds of Space Selection for KBIS 2022:

- First Round: Current 2021 exhibitors will have an onsite booking appointment at the show for KBIS 2022 based on their priority points.
- Round Two: Exhibitors in good standing (based on the policy above) that choose to cancel KBIS 2021 and rollover funds to KBIS 2022 will be given a booking appointment based on KBIS 2021 priority points once all current KBIS 2021 exhibitors have selected space.